

CURRENCY OF CONTRIBUTIONS  
RESOLUTION C.7(XI)  
adopted on 27 May 1964

INTER-GOVERNMENTAL MARITIME  
CONSULTATIVE ORGANIZATION



IMCO



COUNCIL XI/Res.7  
1 June 1964  
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COUNCIL - 11th session  
Agenda item 10(b)  
FINANCIAL QUESTIONS

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THE COUNCIL,

CONSIDERING that in accordance with Financial Regulation 5.5, contributions and advances to the Working Capital Fund shall be assessed in United States dollars and paid in such currencies as the Council may, on advice from the Secretary-General, decide,

CONSIDERING the normal currency needs of the Organization,

ACTING UPON the advice of the Secretary-General,

RESOLVES that for the years 1964 and 1965, and for future years unless decided otherwise by the Council, the contributions of Member States shall be payable at their choice in either United States dollars or pounds sterling.

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