

INTERNATIONAL MARITIME
ORGANIZATION



ASSEMBLY - 13th session
Agenda item 21

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IMO

RESOLUTION A.552(13)
adopted on 17 November 1983
WORKING CAPITAL FUND

THE ASSEMBLY,

RECALLING resolution A.363(IX) by which the Working Capital Fund was established in the amount of \$250,000 as of 1 January 1976 by means of advances assessed on Member States,

RECALLING FURTHER resolution A.508(XII) by which the Working Capital Fund was increased to \$650,000 as of 1 January 1982 by means of a transfer of \$400,000 from the Printing Fund surplus,

TAKING NOTE of the provisions of resolution A.551(13) on arrears of contributions,

NOTING ALSO that the present level of the Working Capital Fund is sufficient to finance less than three weeks' expenditure of the Organization,

CONSIDERING that the Working Capital Fund should be sufficient to finance approximately one month's expenditure of the Organization,

1. RESOLVES THAT:

- (a) An amount of \$350,000 shall be transferred to the Working Capital Fund on 1 January 1984 from the cash surplus as at 31 December 1982;
- (b) The Working Capital Fund shall thereby be established at an amount of \$1,000,000 for the financial period 1984-1985, made up as follows:

| | |
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| | \$ |
| Assessment on Members in 1976 | 250,000 |
| Transfer on 1 January 1982 from the Printing Fund surplus | 400,000 |
| Transfer on 1 January 1984 from the cash surplus as at 31 December 1982 | 350,000 |
| TOTAL | <u>1,000,000</u> |

A 13/Res.552

- 2 -

- (c) The advances assessed on Members in 1976 will remain unchanged for the financial period 1984-1985;
- (d) New Members shall be assessed for their advances to the Working Capital Fund on the basis only of that part assessed on Members in 1976, namely \$250,000;

2. AUTHORIZES the Secretary-General:

- (a) To advance from the Working Capital Fund such sums as may be necessary to finance the appropriations for the years 1984 and 1985 pending receipt of contributions from Members; sums so advanced shall be reimbursed to the Working Capital Fund as soon as contributions are available;
- (b) With the prior concurrence of the Council, to advance such sums as may be necessary to meet unforeseen or extraordinary expenses arising during the financial period 1984-1985, provided that such expenses are of a clearly exceptional nature and shall relate specifically to the approved work programme of the Organization and that the Council is assured that the relevant expenditures cannot be met by appropriate transfer action within the total budget approved for a calendar year;

3. REQUESTS the Secretary-General to report to the Assembly all advances made under the present resolution, and the circumstances relating thereto, and to submit supplementary estimates for reimbursement to the Working Capital Fund of advances made therefrom to meet unforeseen or extraordinary expenses.
