

RESOLUTION A.460(XI) adopted on 15 November 1979  
LOANS FOR FINANCING INSTALLATION COSTS IN  
THE NEW HEADQUARTERS BUILDING

INTER-GOVERNMENTAL MARITIME  
CONSULTATIVE ORGANIZATION



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THE ASSEMBLY,

RECALLING that at its forty-second session the Council requested the Secretary-General to study the possibilities for spreading the financing of the 1980/81 installations costs in the new Headquarters building over a period of years,

NOTING that, after consultation with the Ad Hoc Working Group on Headquarters Facilities and Accommodation, the Secretary-General has approached Member States enquiring whether they would be able to offer loans on soft terms as regards repayment period and interest rate to finance installation costs in the new Headquarters building,

NOTING FURTHER that several Member States have indicated that they would consider favourably offering such a loan,

1. AUTHORIZES the Secretary-General to accept any loans offered on soft terms by Member States for financing new Headquarters installation costs;

2. DECIDES:

- (a) That any such loans should be paid into the Headquarters Installation Fund established under resolution A.409(X);
- (b) That repayments of such loans be effected through the regular budget.

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