

INTER-GOVERNMENTAL MARITIME
CONSULTATIVE ORGANIZATION



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RESOLUTION A.453(XI)
adopted on 15 November 1979

ARREARS OF CONTRIBUTIONS AND THE WORKING CAPITAL FUND

THE ASSEMBLY,

TAKING NOTE with appreciation of the efforts which Members have made to overcome arrears of contributions,

NOTING, however, that there were still some delays in the payment of current year contributions as well as in the settlement of contributions due and payable for previous years, and that costs were thus imposed on the Organization,

RECALLING AND REAFFIRMING resolution A.356(IX) which it adopted on 14 November 1975, and resolution A.403(X) which it adopted on 17 November 1977,

1. URGES Members to liquidate arrears of contributions at the earliest possible date;
2. ALSO URGES Members to pay future contributions promptly;
3. REQUESTS the Secretary-General to continue to take all possible steps to secure payment of remaining arrears of contributions;
4. DECIDES that:
 - (a) The Working Capital Fund shall continue to be established for the financial period 1980/81 in the amount of \$250,000;
 - (b) The advances assessed upon Members for the financial period 1978/79 will remain unchanged for the financial period 1980/81;
5. AUTHORIZES the Secretary-General:
 - (a) To advance from the Working Capital Fund such sums as may be necessary to finance the appropriations for the years 1980/81 pending

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receipt of contributions from Members; sums so advanced shall be reimbursed to the Working Capital Fund as soon as contributions are available;

(b) With the prior concurrence of the Council, to advance such sums as may be necessary to meet unforeseen or extraordinary expenses arising during the financial period 1980/81, provided that such expenses are of a clearly exceptional nature and shall relate specifically to the approved work programme of the Organization and that the Council is assured that the relevant expenditures cannot be met by appropriate transfer action within the total budget approved for a calendar year;

6. REQUESTS the Secretary-General to report to the Assembly all advances made under the present resolution and the circumstances relating thereto, and to submit supplementary estimates for reimbursement to the Working Capital Fund of advances made therefrom to meet unforeseen or extraordinary expenses.
