



INTER-GOVERNMENTAL MARITIME  
CONSULTATIVE ORGANIZATION



ASSEMBLY - 8th session  
Agenda item 19

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GENERAL

A VIII/Res.292  
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## IMCO

RESOLUTION A.292(VIII)  
adopted on 20 November 1973  
WORKING CAPITAL FUND

THE ASSEMBLY,

TAKING NOTE with appreciation of the efforts which Member States have made to overcome arrears of contributions,

URGES all Member States to continue these efforts,

INSTRUCTS the Secretary-General to continue to take all possible steps to secure payment of remaining arrears of contributions,

RESOLVES that:

1. The Working Capital Fund shall continue to be established for the financial period 1974/75 in the amount of \$150,000.
2. The advances assessed upon Members for the financial period 1972/73 will remain unchanged for the financial period 1974/75.
3. The Secretary-General is authorized:
  - (a) to advance from the Working Capital Fund such sums as may be necessary to finance the appropriations for the years 1974/75 pending receipt of contributions from Members; sums so advanced shall be reimbursed to the Working Capital Fund as soon as contributions are available;
  - (b) with the prior concurrence of Council, to advance such sums as may be necessary to meet unforeseen or extraordinary expenses arising during the financial period 1974/75, provided that such expenses are of a clearly exceptional nature and shall relate specifically to the approved work programme of the Organization and that Council is assured that the relevant expenditures cannot be met by appropriate transfer action within the total budget approved for a calendar year.

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4. The Secretary-General shall report to the Assembly all advances made under the present Resolution and the circumstances relating thereto, and shall submit supplementary estimates for reimbursement to the Working Capital Fund of advances made therefrom to meet unforeseen or extraordinary expenses.

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