RESOLUTION A.1179(33) (adopted on 6 December 2023)
RESULTS-BASED BUDGET FOR THE 2024-2025 BIENNIUM

INTERNATIONAL MARITIME ORGANIZATION

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ASSEMBLY
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RESULTS-BASED BUDGET FOR THE 2024-2025 BIENNIUM

A. THE REGULAR BUDGET

THE ASSEMBLY,

RECALLING Article 15 of the Convention on the International Maritime Organization, in particular paragraphs (f) and (g) thereof concerning the functions of the Assembly in relation to the Organization's work programme, budget and financial arrangements,

RECALLING ALSO resolution A.726(17) of 7 November 1991, by which it approved a revised assessment formula for apportioning the contributions of Member States to the Organization's budget; and adopted amendments to the Rules of Procedure of the Assembly concerning enforcement of the payment of contributions,

RECALLING FURTHER resolution A.1173(33) of 6 December 2023, by which it approved the Strategic Plan for the Organization for the six-year period 2024 to 2029 and the “List of Outputs” for 2024-2025 biennium,

NOTING resolution A.1042(27) of 30 November 2011, by which it approved the Organization's revised Financial Regulations, which provide for links to be made between the resources required and the results derived from the Organization's Strategic Plan in the preparation of the budget estimates,

NOTING ALSO the provision in regulation 5.1 of the Financial Regulations concerning the use of the Working Capital Fund to finance approved appropriations pending receipt of contributions,

RECOGNIZING that the funds in the Working Capital Fund could be insufficient to finance the approved appropriations when exceptional and unforeseen circumstances take place pending receipt of contributions,

RECOGNIZING ALSO the provision in regulation 3.8 of the Financial Regulations concerning supplementary estimates and the past practice of the Assembly in authorizing the Council to approve any necessary recalculation of the appropriations for the second year of the biennium,

1 APPROVES the Organization's results-based budget voted for the 2024-2025 biennium, as shown in appendix 1 and subject to paragraph A.5 of this resolution, of £83,653,000 comprising an appropriation of £40,923,000 for 2024 and an appropriation of £42,730,000 for 2025;

2 DECIDES that the appropriation voted above shall be financed by contributions from Member States, subject to paragraph A.5 of this resolution, of £73,153,000, comprising £35,572,000 for 2024 and £37,581,000 for 2025, after deduction of prospective income comprising:

(a) reimbursements from the Trading Fund for the costs borne by the regular budget in respect of administrative backstopping support, estimated at £1,315,000 for 2024 and £1,262,000 for 2025;

(b) income towards programme support costs from donor/trust funds (including multi-donor/trust funds) and the Technical Cooperation Fund, estimated at £565,000 for 2024 and £565,000 for 2025;

(c) distributions from the in-year surplus of the Trading Fund, estimated at £1,157,000 for two years, which is to be used for the reduction of Member States' contributions of £663,000 in 2024 and £494,000 in 2025;

(d) regular budget expenditure savings arising in 2022 and 2023, out of which £1,350,000 is to be used for the reduction of Member States' contributions in each of 2024 and 2025; and

(e) miscellaneous income estimated at £1,458,000 for 2024 and £1,478,000 for 2025;

3 APPROVES a total of 37.2 meeting weeks for the biennium, comprising 18.8 weeks for 2024 and 18.4 weeks for 2025, as shown in appendix 3, and a total of 267 regular budget posts for the biennium, as shown in appendix 4;

4 AUTHORIZES the Secretary-General to draw upon funds in the Trading Fund, the Headquarters Capital Fund, the Termination Benefit Fund and the Technical Cooperation Fund to finance the approved appropriations; advances made from these Funds to finance budgetary appropriations during a financial period shall be reported to the Council immediately and reimbursed to each respective Fund as soon as, and to the extent that, income is available for that purpose;

5 AUTHORIZES the Council, at its relevant sessions, to review the approved results-based budget and, if it decides it is necessary, to approve any transfers between strategic directions, including appropriate recalculation of the budget estimates and assessment figures, in the light of the budgetary and exchange rate situation prevailing at that time;

6 INVITES the attention of the Council to the above-mentioned provisions;

7 REQUESTS the Secretary-General to ensure their application while endeavouring to effect the maximum economies in the budget;

8 REQUESTS the Council, should there be any appreciable changes in annual contribution receipts, to undertake a review of the Organization's financial framework and report its outcome to the Assembly.

B. FINANCIAL RESILIENCE AND RESERVES, THE WORKING CAPITAL FUND AND THE SPECIAL CONTINGENCY ACCOUNT

THE ASSEMBLY,

RECALLING resolution A.363(IX) of 14 November 1975, by which the Working Capital Fund was established in the amount of US $250,000 on 1 January 1976 by means of advances assessed on Member States,

RECALLING ALSO resolutions A.508(XII), A.552(13), A.633(15), and A.837(19), by which the level of the Working Capital Fund was increased through transfers from other Funds,

RECALLING FURTHER resolution A.633(15), by which the Exchange Reserve Fund, the balance of which was standing at US $2,000,000, was merged into the Working Capital Fund on 1 January 1988,

NOTING resolution A.1039(27) of 30 November 2011, by which the Working Capital Fund has also been used as an exchange reserve fund since 1 January 2012,

NOTING ALSO the provision in regulation 6.2 of the Financial Regulations that the purposes of the Working Capital Fund may be determined from time to time by the Assembly,

NOTING FURTHER that the cumulative effect of inflation on the regular budget means that the Working Capital Fund's current level of £2,000,000 no longer covers a minimum of one month's regular budget expenditure,

HAVING REGARD to the fact that the Special Contingency Account was established by resolution A.1063(28) to act as a contingency measure for staff-related cost increases only, while the Working Capital Fund has acted as a general contingency account for unforeseen or extraordinary expenditure,

CONSIDERING that the respective functions of the Special Contingency Account and the Working Capital Fund might be streamlined and simplified by adjusting the purpose of the Special Contingency Account to address more general contingency measures.

1 AUTHORIZES the Secretary-General:

(a) to increase the level of the Working Capital Fund from £2,000,000 to £3,000,000 by transfer of reserves from the General Fund;

2 AUTHORIZES the Secretary-General:

(a) to advance from the Working Capital Fund such sums as may be necessary to finance the appropriations for the years 2024 and 2025 pending receipt of contributions from Members – amounts so advanced shall be reimbursed to the Working Capital Fund as soon as contributions are available;

(b) to account, under the Working Capital Fund, for the currency gains or losses in the regular budget arising from differences between the United Nations operational exchange rate during 2024 and 2025 and the rate of $1.25 against the pound sterling adopted for calculation of the appropriation;

3 DECIDES to amend the scope and operational modalities of the Special Contingency Account (hereinafter "the Account") as follows:

(a) the Secretary-General may advance such sums from the Account as may be necessary to meet unforeseen or extraordinary expenses arising during a biennium, provided that such expenses are of a clearly exceptional nature and relate specifically to the Strategic Plan of the Organization and that the Secretary-General is assured that the relevant expenditure cannot be met by appropriate transfer action within the total budget approved for a financial period; before making such an advance, the Secretary-General shall first assess its impact on the regular budget appropriation for the affected years and explore any feasible austerity and efficiency measures to offset or reduce any forecast overrun in such appropriations;

(b) if an overrun is deemed inevitable, notwithstanding the Secretary-General's efforts to absorb the excess, the Secretary-General shall place a supplementary budget proposal for the consideration and endorsement of the Council at its first session following his or her decision to make an advance from the Account; in this case, the additional funding required to make up the shortfall in the appropriations shall be financed by the reserves in the Account, not by an increase in assessments to be borne by Member States; and

(c) the Secretary-General shall be authorized to incur, even before the Council's approval of the supplementary budget proposal, any unavoidable overrun in the already approved appropriations in order to meet such unforeseen or extraordinary expenses without delay;

4 REQUESTS the Secretary-General:

(a) to report to the Council and the Assembly all advances made under the present resolution, and the relevant circumstances, and to present proposals to replenish the Working Capital Fund and the Special Contingency Account where necessary in accordance with this resolution;

(b) to periodically report to the Council on the status of the Working Capital Fund reserves and the Special Contingency Account, including the gains or losses resulting from exchange rate movement accounting;

(c) to submit proposals for the replenishment of the Working Capital Fund to the next session of the Council where the balance of that Fund falls below £2 million; and

(d) to submit proposals for the replenishment of the Special Contingency Account to the next session of the Council where the balance of that Account falls below £1 million.

C. TRADING FUND

THE ASSEMBLY,

RECALLING its adoption of resolution A.1014(26), by which it decided to establish the Trading Fund, with effect from 1 January 2010, by reconstituting the then Printing Fund with wider terms of reference, in accordance with regulation 6.7 of the Organization's Financial Regulations, which provides that the Secretary-General or the Assembly may establish such trust, reserve and special funds, as may be required from time to time in order to deliver results in pursuance of the Organization's Strategic Plan, RECOGNIZING the need to ensure that the Technical Cooperation Fund continues to be replenished in such a manner as to ensure the proper delivery of the Organization's Integrated Technical Cooperation Programme,

NOTING resolution A.1132(31) of 4 December 2019, by which it revised the formula for the distribution of the Trading Fund's in-year surpluses so that, at the beginning of each year, the Secretary-General shall transfer, unless otherwise directed by the Assembly, not less than 76% of the net annual cash surplus of the previous financial year in the Fund to the Technical Cooperation Fund; 12.5% to the Headquarters Capital Fund; 10.5% to the General Fund to reduce the assessment on Member States; and 1% to the Termination Benefit Fund,

1 APPROVES the Trading Fund budget voted for the 2024-2025 biennium, as shown in table 1 of appendix 5, of £19,821,000, comprising an appropriation of £10,110,000 for 2024 and an appropriation of £9,711,000 for 2025;

2 APPROVES a total of 30 Trading Fund posts for the biennium, as shown in appendix 4;

3 REQUESTS the Secretary-General to keep under review the terms of reference for the operation of the Trading Fund and to report to the Council as and when necessary.

D. HEADQUARTERS CAPITAL FUND

THE ASSEMBLY,

RECALLING resolution A.778(18) of 4 November 1993, through which the Assembly decided to establish the Headquarters Capital Fund by transferring the balance held in the Headquarters Installation Fund and by transfers from the Printing Fund of £500,000 in 1994 and £250,000 in 1995,

RECALLING ALSO that the Fund has enabled the planning for, and implementation of, major capital programmes since 1994, notably in respect of office automation and communications necessary for improving the Organization's efficiency and effectiveness,

RECALLING FURTHER resolution A.1132(31), which updated the primary purpose of the Fund to support the Organization's long-term capital investment needs, such capital investments to reflect the purchase or development of tangible or intangible assets with a benefit to the Organization lasting for more than one budgetary period, with a minimum value which exceeds IMO's accounting policy threshold for asset capitalization, and with a scope which can include:

- repairs to or replacement of equipment and machinery for the Headquarters building;

- purchase, design, development and/or installation of information technology and information systems including infrastructure, hardware, software and applications; office furniture and equipment; telecommunications equipment; and document production machinery;

- official vehicles; and

- other items of capital equipment which relate to the primary purposes of the Headquarters Capital Fund, NOTING that the Fund will be replenished from time to time by such transfers from other Funds of the Organization as may be approved by the Assembly or by the transfer of such funds from the regular budget as may be approved by the Assembly,

1 APPROVES the Headquarters Capital Fund expenditure voted for the 2024-2025 biennium, as shown in table 2 of appendix 5, of £3,090,000, comprising an appropriation of £1,565,000 for 2024 and an appropriation of £1,525,000 for 2025;

2 DECIDES that the income arising from investments of the Headquarters Capital Fund shall continue to be credited to the Headquarters Capital Fund.

E. TERMINATION BENEFIT FUND

THE ASSEMBLY,

RECALLING resolution A.837(19) of 23 November 1995, by which the Assembly decided to establish the Termination Benefit Fund with an initial transfer of £900,000 from the cash surplus of the General Fund on 1 January 1996, in order to meet the costs associated with payment of termination benefit and repatriation grants to the staff of the Organization,

RECALLING ALSO resolutions A.906(22), A.991(25) and A.1132(31), which amended the scope of the Fund's primary purpose as being to reflect those costs associated with long-term employee benefits due in connection with or following separation, and that the scope of the Fund should cover:

(a) payment of termination benefit;

(b) repatriation costs, including grants, shipment and travel; and

(c) financing and accounting of the liabilities related to the costs of accrued annual leave and after-service health insurance (ASHI),

HAVING REGARD to the fact that the Council, at its 110th session, endorsed an "all of IMO segments" approach to the measurement of funding gaps in the IPSAS post-employment liabilities, so as to cover all staff members at the corporate level,

NOTING resolution A.1063(28) of 4 December 2013, by which it decided that, from 1 January 2014, the post-employment liabilities of all IMO staff, regardless of funding source, are accounted for under the Termination Benefit Fund and that a charge of 7% is levied on the cost (base salary) of all project staff members recruited under the Technical Cooperation Fund or any donor/trust Funds, so as to build up funds for the corresponding post-employment liabilities under the Termination Benefit Fund,

NOTING ALSO the conclusion of the Council that an update is required to ensure that the regular budget does not cross-subsidize the post-employment benefits of staff employed by other Funds,

NOTING FURTHER the conclusion of the Council that staff employed under Junior Professional Officer and Senior Professional Officer modalities have the duration of their employment limited in such a way that such Officers could not become entitled to after-service health insurance, NOTING that the Fund will be replenished from time to time by such transfers from other Funds of the Organization as may be approved by the Assembly or by the transfer of such funds from the regular budget as may be approved by the Assembly,

1 DECIDES to amend the charge to build up funds for the corresponding post-employment liabilities under the Termination Benefit Fund to apply at a rate of 7% of staff costs of all staff other than those employed under the regular budget, and to exclude from this charge staff employed under Junior Professional Officer (JPO) and Senior Professional Officer (SPO) modalities;

2 APPROVES the Termination Benefit Fund budget voted for the 2024-2025 biennium, as shown in table 3 of appendix 5, of £2,660,000, comprising an appropriation of £1,330,000 for each of 2024 and 2025;

3 DECIDES that the income arising from investments of the Termination Benefit Fund shall be credited to the Termination Benefit Fund.

F. TECHNICAL COOPERATION FUND

THE ASSEMBLY,

RECALLING resolution A.593(14) of 20 November 1985, by which the Technical Cooperation Fund was established, and which resolved that the interest should be used to assist the Technical Cooperation Programme of the Organization in accordance with proposals approved by the Assembly,

RECALLING ALSO resolution A.837(19) of 23 November 1995, by which the funds from the Technical Cooperation Fund are drawn down and converted into pounds sterling for the application of technical cooperation activities, and which enables the level of the funds to be increased through donor contributions and by such transfers from other Funds of the Organization as may be approved by the Assembly,

NOTING that the Secretariat reports biennially to the Technical Cooperation Committee and the Council on progress made in the delivery of the Integrated Technical Cooperation Programme components that are being supported with the Fund's resources,

NOTING the decision in section C above in respect of the percentage of the Trading Fund surplus allocated to the Technical Cooperation Fund,

1 APPROVES the Technical Cooperation Fund budget voted for the 2024-2025 biennium, as shown in table 4 of appendix 5, of £10,781,000 (equivalent to the planned figure in US $13,476,250 at the budgeted rate of $1.25), comprising an appropriation of £5,206,000 for 2024 and an appropriation of £5,575,000 for 2025;

2 DECIDES that the income arising from investments of the Technical Cooperation Fund shall be credited to the Technical Cooperation Fund;

3 REQUESTS the Secretary-General to submit programmes of technical cooperation activities, indicating outputs and end results arising from the use of the Fund's resources, to the Technical Cooperation Committee during the 2024-2025 biennium.

APPENDIX 1

SUMMARY OF PROPOSED BUDGETS FOR THE 2024-2025 BIENNIUM BY STRATEGIC DIRECTION

2022	2023		Strategic direction	2024	2025
6,661	6,486	SD 1	Improve implementation	6,643	7,014
2,401	2,606	SD 2	Integrate new and advancing technologies in the regulatory framework	2,640	2,731
2,421	2,026	SD 3	Respond to climate change	3,142	1,989
1,604	1,669	SD 4	Engage in ocean governance	1,662	1,860
1,245	1,339	SD 5	Enhance global facilitation and security of international trade	1,514	1,547
811	693	SD 6	Address the human element	767	855
2,228	2,480	SD 7	Ensure regulatory effectiveness	2,505	2,811
15,868	17,377	SD 8	Ensure organizational effectiveness	17,753	19,472
4,286	3,950	Other	Other Work	4,297	4,451
37,525	**38,626**		**Total**	**40,923**	**42,730**

APPENDIX 2

BUDGETED EXPENDITURE BY DIVISION

Division	2024						2024 Total	2025						2025 Total	2024-2025
	Staff costs	Other Personnel Costs	Mission travel	Meetings	General Operating Expenses	Training & Development		Staff costs	Other personnel costs	Mission travel	Meetings	General Operating Expenses	Training & Development		Total
Office of the Secretary-General	1,084,000	35,000	55,000	-	-	-	1,174,000	1,153,000	35,000	55,000	-	-	-	1,243,000	2,417,000
Internal Oversight and Ethics Office	717,000	189,000	15,000	-	-	-	921,000	763,000	179,000	15,000	-	-	-	957,000	1,878,000
Member State Audit & Implementation	1,626,000	35,000	359,000	-	-	-	2,020,000	1,741,000	35,000	359,000	-	-	-	2,135,000	4,155,000
Maritime Safety	3,955,000	24,900	72,800	-	-	-	4,052,700	4,141,000	24,700	72,800	-	-	-	4,238,500	8,291,200
Marine Environment	3,060,000	92,000	76,000	-	-	-	3,228,000	3,234,000	92,000	85,500	-	-	-	3,411,500	6,639,500
Legal Affairs and External Relations	2,887,000	151,800	43,000	-	-	-	3,081,800	3,003,000	151,800	43,000	-	-	-	3,197,800	6,279,600
Technical Cooperation	2,714,000	15,000	21,800	-	-	-	2,750,800	2,836,000	15,000	21,800	-	-	-	2,872,800	5,623,600
Dept of Partnerships & Projects	958,000	10,000	45,000	-	-	-	1,013,000	1,000,000	10,000	45,000	-	-	-	1,055,000	2,068,000
Administrative	4,087,000	129,183	43,500	-	-	-	4,259,683	4,334,000	89,857	43,815	-	-	-	4,467,672	8,727,355
Conference	7,471,000	125,469	19,104	-	-	-	7,615,573	7,812,000	130,487	25,989	-	-	-	7,968,476	15,584,049
Dept of Information Technology	1,188,000	23,600	8,000	-	-	-	1,219,600	1,277,000	23,600	8,000	-	-	-	1,308,600	2,528,200
Other Cross-Divisional Expenditure[1]	-	-	-	1,738,370	7,728,474	120,000	9,586,844	-	-	-	1,846,531	7,908,121	120,000	9,874,652	19,461,496
TOTAL	**29,747,000**	**830,952**	**758,204**	**1,738,370**	**7,728,474**	**120,000**	**40,923,000**	**31,294,000**	**786,444**	**774,904**	**1,846,531**	**7,908,121**	**120,000**	**42,730,000**	**83,653,000**

Notes:

1. Other Cross-Divisional expenditure includes: the direct costs of meetings, including translation and interpretation; General Operating Expenses, which itself includes Funds replenishment of £1,742,000 for 2024 and £1,920,000 for 2025 (for comparison, the funds replenishment figures were £1,359,000 and £1,716,000 for 2022 and 2023 respectively); and Training & Development funds for the Secretariat as a whole.

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APPENDIX 3

LIST OF MEETING WEEKS REQUIRED FOR 2024 AND 2025

	Session	Proposed meeting weeks		
	No.	2024	2025	Total
GOVERNING BODIES				
ASSEMBLY	34	-	1.6	1.6
COUNCIL (regular sessions)	132, 133, 134, 135,136	2.0	1.6	3.6
COUNCIL (extraordinary session)	-	-	-	-
Subtotal		2.0	3.2	5.2
COMMITTEES				
Maritime Safety	108, 109, 110	2.6	1.6	4.2
Marine Environment Protection	81, 82, 83, 84	2.0	1.2	3.4
Legal	111 & 112	1.0	1.0	2.0
Technical Cooperation	74 & 75	1.0	1.0	2.0
Facilitation	48, 49	1.0	1.0	2.0
Subtotal		7.6	6	13.6
SUB-COMMITTEES				
Ship Design and Construction (SDC)	10 & 11	1.0	1.0	2.0
Pollution Prevention and Response (PPR)	11 & 12	1.0	1.0	2.0
Human Element, Training and Watchkeeping (HTW)	10 & 11	1.0	1.0	2.0
Ship Systems and Equipment (SSE)	10 & 11	1.0	1.0	2.0
Navigation, Communication and Search and Rescue (NCSR)	11 & 12	1.6	1.6	3.2
Carriage of Cargoes and Containers (CCC)	10 & 11	1.6	1.6	3.2
Implementation of IMO Instruments (III)	10 & 11	1.0	1.0	2.0
Subtotal		8.2	8.2	16.4
LONDON CONVENTION/PROTOCOL	46/18 & 47/19	1.0	1.0	2.0
Subtotal		1.0	1.0	2.0
Total		18.8	18.4	37.2

APPENDIX 4

STAFF COMPLEMENT FOR 2024 AND 2025

		Posts financed by the Organization's Funds			
		Regular budget	**Trading Fund**	**Technical Cooperation Fund**	**Total**
		(a)	(b)	(c)	(d=a+b+c)
Office of the Secretary-General	Professional and higher	6	-	-	6
	General Service	3	-	-	3
	Subtotal	**9**	**-**	**-**	**9**
Internal Oversight and Ethics Office	Professional and higher	4	-	-	4
	General Service	1	-	-	1
	Subtotal	**5**	-	-	**5**
Member State Audit	Professional and higher	10	-	-	10
	General Service	4	-	-	4
	Subtotal	**14**	-	-	**14**
Maritime Safety Division	Professional and higher	19	1	-	20
	General Service	12	-	-	12
	Subtotal	**31**	**1**	-	**32**
Marine Environment Division	Professional and higher	17	-	-	17
	General Service	10	-	-	10
	Subtotal	**27**	-	-	**27**
Legal Affairs and External Relations Division	Professional and higher	14	-	-	14
	General Service	9	-	-	9
	Subtotal	**23**	-	-	**23**
Administrative Division	Professional and higher	19	11	-	30
	General Service	26	18	-	44
	Subtotal	**45**	**29**	-	**74**
Department of Information Technology	Professional and higher	6	-	-	6
	General Service	8	-	-	8
	Subtotal	**14**	**-**	-	**14**
Conference Division	Professional and higher	37	-	-	37
	General Service	36	-	-	36
	Subtotal	**73**	-	-	**73**
Technical Cooperation Division	Professional and higher	12	-	5	17
	General Service	11	-	-	11
	Subtotal	**23**	-	5	**28**
Dept. of Partnerships & Projects	Professional and higher	3	-	-	**3**
	General Service	-	-	-	**-**
	Subtotal	**3**	**-**	**-**	**3**
TOTAL	**Professional and higher**	**147**	**12**	**5**	**164**
	General Service	**120**	**18**	**-**	**138**
	TOTAL	**267**	**30**	**5**	**302**

APPENDIX 5

BUDGETS FOR THE ORGANIZATION'S FUNDS

Table 1: Trading Fund (in £'000)

					Biennial Total	
	2022	2023	2024	2025	2022-23	2024-25
Publishing income	13,013	12,702	13,650	13,650	25,715	27,300
Catering income	780	1,220	1,061	1,455	2,000	2,516
Miscellaneous income	306	310	600	700	616	1,300
Total Income (A)	**14,099**	**14,232**	**15,311**	**15,805**	**28,331**	**31,116**
Publishing expenditure	6,011	5,537	7,168	6,621	11,548	13,789
Catering expenditure	2,211	2,376	2,942	3,090	4,587	6,032
Total Expenditure (B)	**8,222**	**7,913**	**10,110**	**9,711**	**16,135**	**19,821**
Net surplus (C=A-B)	**5,877**	**6,319**	**5,201**	**6,094**	**12,196**	**11,295**

Table 2: Headquarters Capital Fund (in £'000)

					Biennial Total	
	2022	2023	2024	2025	2022-23	2024-25
Building repair/refurbishment/ Equipment	315	204	500	500	519	1,000
Conference AV Equipment refresh	84	291	275	275	375	550
IT/IS Services	580	530	580	580	1,110	1,160
ERP Services	280	280	210	170	560	380
Total	**1,259**	**1,305**	**1,565**	**1,525**	**2,564**	**3,090**

Table 3: Termination Benefit Fund (in £'000)

					Biennial Total	
	2022	2023	2024	2025	2022-23	2024-25
Termination/repatriation	243	422	480	480	665	960
ASHI	850	850	850	850	1,700	1,700
Total	**1,093**	**1,272**	**1,330**	**1,330**	**2,365**	**2,660**

Table 4: Technical Cooperation Fund (in £'000)

					Biennial Total	
	2022	**2023**	**2024**	**2025**	**2022-23**	**2024-25**
Africa	1,197	1,283	1,197	1,283	2,480	2,480
Arab States	312	334	260	279	646	539
Asia	417	446	312	334	863	646
Pacific Islands	312	334	417	446	646	863
Eastern Europe	120	128	104	112	248	216
Latin America	312	334	312	334	646	646
Caribbean	364	391	417	446	755	863
Global programmes	2,172	2,325	2,187	2,341	4,497	4,528
Total	**5,206**	**5,575**	**5,206**	**5,575**	**10,781**	**10,781**

* For 2022-23 the exchange rates used here to convert the ITCP financed from the TC Fund is $1.38 (resulting in a budget of $14,88m for the 2022-2023 biennium). The rate used for 2024-25 is $1.25 (resulting in a budget of $13.476m for the 2024-2025 biennium)

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