Resolution A.1171(32) Adopted on 14 December 2021
REVISION OF THE ORGANIZATION'S FINANCIAL REGULATIONS
(effective 1 January 2022)
Resolution A.1171(32)

Adopted on 14 December 2021
(Agenda item 18(c)/1)

REVISION OF THE ORGANIZATION'S FINANCIAL REGULATIONS
(effective 1 January 2022)

THE ASSEMBLY,

RECALLING that the Organization's Financial Regulations provide a framework for the financial control and reporting of the Organization's financial resources,

MINDFUL OF the provision of article XIV of the Organization's Financial Regulations, which requires that amendments to the said Regulations should be approved by the Assembly,

HAVING CONSIDERED the amendments to the Rules of Procedure of the Council, to be effective from 1 January 2022,

RECOGNIZING that amendments to the Financial Regulations are required to align terminology with the revised Rules of Procedure of the Council,

1. APPROVES the revised financial regulations 3.4 and 3.5 set out in the annex to this resolution;

2. RESOLVES that they shall take effect as from 1 January 2022;

3. REQUESTS the Secretary-General to ensure the effective implementation and application of the Organization's Financial Regulations, as revised.
PROPOSED AMENDMENTS TO THE ORGANIZATION’S FINANCIAL REGULATIONS AND FINANCIAL RULES

Article III

THE BUDGET

REGULATION 3.4 The Secretary-General shall submit to the first regular session of the Council in the second year of the biennium an outline of the budgetary implications of the projected "List of outputs", to be annexed to the Strategic Plan for the following biennium.

REGULATION 3.5 The Secretary-General shall transmit the proposed budget for the following biennium to all Member States, not later than one month prior to the opening of the regular session of the Assembly in accordance with the Rules of Procedure of the Assembly. The proposed budget shall be submitted to the Assembly by the Council, together with the comments and recommendations of the Council thereon, following its regular session prior to the regular session of the Assembly.