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**Resolution A.1148(32)**

**Adopted on 14 December 2021  
(Agenda item 18(c))**

**RESULTS-BASED BUDGET FOR THE 2022-2023 BIENNIUM**

**A. THE REGULAR BUDGET**

THE ASSEMBLY,

RECALLING Article 15 of the Convention on the International Maritime Organization, in particular paragraphs (f) and (g) thereof concerning the functions of the Assembly in relation to the Organization's work programme, budget and financial arrangements,

RECALLING ALSO resolution A.726(17) of 7 November 1991, by which it approved a revised assessment formula for apportioning the contributions of Member States to the Organization's budget and adopted amendments to the Rules of Procedure of the Assembly concerning enforcement of the payment of contributions,

RECALLING FURTHER resolution A.1110(30) of 8 December 2017, subsequently superseded by resolution A.1149(32), by which it approved the Strategic Plan for the Organization for the six-year period 2018 to 2023 and the "List of Outputs" for the 2022-2023 biennium,

NOTING resolution A.1042(27) of 23 November 2011, by which it approved the Organization's revised Financial Regulations, which provide for links to be made between the resources required and the results derived from the Organization's Strategic Plan in the preparation of the budget estimates,

NOTING ALSO the provision in regulation 5.1 of the Financial Regulations concerning the use of the Working Capital Fund to finance approved appropriations pending receipt of contributions,

RECOGNIZING that the funds in the Working Capital Fund could be insufficient to finance the approved appropriations when exceptional and unforeseen circumstances take place pending receipt of contributions,

RECOGNIZING ALSO the provision in regulation 3.8 of the Financial Regulations concerning supplementary estimates and the past practice of the Assembly in authorizing the Council to approve any necessary recalculation of the appropriations for the second year of the biennium,

1 APPROVES the Organization's results-based budget voted for the 2022-2023 biennium, as shown in appendix 1 and subject to paragraph A.5 of this resolution, of £76,151,000 comprising an appropriation of £37,525,000 for 2022 and an appropriation of £38,626,000 for 2023;

2 DECIDES that the appropriation voted above shall be financed by contributions from Member States, subject to paragraph A.5 of this resolution, of £67,536,000, comprising £33,616,000 for 2022 and £33,920,000 for 2023, after deduction of prospective income comprising:

- (a) reimbursements from the Trading Fund for the costs borne by the regular budget in respect of administrative backstopping support, estimated at £1,004,000 for 2022 and £1,029,000 for 2023;
- (b) income towards programme support costs from donor/trust funds (including multi-donor/trust funds) and the Technical Cooperation Fund, estimated at £584,000 for 2022 and £635,000 for 2023;
- (c) distributions from the in-year surplus of the Trading Fund, estimated at £1,443,000 for two years, which is to be used for the reduction of Member States' contributions of £773,000 in 2022 and £670,000 in 2023;
- (d) regular budget expenditure savings arising in 2020 and 2021, out of which £988,000 and £1,812,000 is to be used for the reduction of Member States' contributions in 2022 and 2023, respectively; and
- (e) miscellaneous income estimated at £560,000 for 2022 and £560,000 for 2023;

3 APPROVES a total of 35.8 meeting weeks for the biennium, comprising 18.6 weeks for 2022 and 17.2 weeks for 2023, as shown in appendix 3, and a total of 267 regular budget posts for the biennium, as shown in appendix 4;

4 AUTHORIZES the Secretary-General to draw upon funds in the Trading Fund, the Headquarters Capital Fund, the Termination Benefit Fund and the Technical Cooperation Fund to finance the approved appropriations; advances made from these Funds to finance budgetary appropriations during a financial period shall be reported to the Council immediately and reimbursed to each respective Fund as soon as, and to the extent that, income is available for that purpose;

5 AUTHORIZES the Council, at its relevant sessions, to review the approved results-based budget and, if it decides it is necessary, to approve any transfers between strategic directions, including appropriate recalculation of the budget estimates and assessment figures, in the light of the budgetary and exchange rate situation prevailing at that time;

6 INVITES the attention of the Council to the above-mentioned provisions;

7 REQUESTS the Secretary-General to ensure their application while endeavouring to effect the maximum economies in the budget;

8 REQUESTS the Council, should there be any appreciable changes in annual contribution receipts, to undertake a review of the Organization's financial framework and report its outcome to the Assembly.

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**B. WORKING CAPITAL FUND**

THE ASSEMBLY,

RECALLING resolution A.363(IX) of 14 November 1975, by which the Working Capital Fund was established in the amount of US \$250,000 on 1 January 1976 by means of advances assessed on Member States,

RECALLING ALSO resolutions A.508(XII), A.552(13), A.633(15), and A.837(19), by which the level of the Working Capital Fund was increased through transfers from other Funds,

RECALLING FURTHER resolution A.633(15), by which the Exchange Reserve Fund, the balance of which was standing at US \$2,000,000, was merged into the Working Capital Fund on 1 January 1988,

NOTING resolution A.1039(27) of 30 November 2011, by which the Working Capital Fund has also been used as an exchange reserve fund since 1 January 2012,

NOTING ALSO the provision in regulation 6.2 of the Financial Regulations that the purposes of the Working Capital Fund may be determined from time to time by the Assembly,

1 DECIDES that new Members shall be assessed for their advances to the Working Capital Fund on the basis only of the part assessed on Members on 1 January 1976;

2 AUTHORIZES the Secretary-General:

- (a) to advance from the Working Capital Fund such sums as may be necessary to finance the appropriations for the years 2022 and 2023 pending receipt of contributions from Members – amounts so advanced shall be reimbursed to the Working Capital Fund as soon as contributions are available;
- (b) to account, under the Working Capital Fund, for the currency gains or losses in the regular budget arising from differences between the United Nations operational exchange rate during 2022 and 2023 and the rate of \$1.38 against the pound sterling adopted for calculation of the appropriation; and
- (c) with the prior agreement of the Council, to advance such sums as may be necessary to meet unforeseen or extraordinary expenses arising during the 2022-2023 biennium, provided that such expenses are of a clearly exceptional nature and relate specifically to the Strategic Plan of the Organization and that the Council is assured that the relevant expenditure cannot be met by appropriate transfer action within the total budget approved for a calendar year;

3 REQUESTS the Secretary-General:

- (a) to report to the Council and the Assembly all advances made under the present resolution, and the relevant circumstances, and to submit supplementary estimates for reimbursement to the Working Capital Fund of advances made from the Fund to meet unforeseen or extraordinary expenses; and
- (b) to periodically report to the Council on the status of the Working Capital Fund reserves, including the gains or losses resulting from exchange rate movement accounting.

### **C. TRADING FUND**

THE ASSEMBLY,

RECALLING its adoption of resolution A.1014(26), by which it decided to establish the Trading Fund, with effect from 1 January 2010, by reconstituting the then Printing Fund with wider terms of reference, in accordance with regulation 6.7 of the Organization's Financial Regulations, which provides that the Secretary-General or the Assembly may establish such trust, reserve and special funds, as may be required from time to time in order to deliver results in pursuance of the Organization's Strategic Plan,

RECOGNIZING the need to ensure that the Technical Cooperation Fund continues to be replenished in such a manner as to ensure the proper delivery of the Organization's Integrated Technical Cooperation Programme;

NOTING resolution A.1132(31) of 4 December 2019, by which it revised the formula for the distribution of the Trading Fund's in-year surpluses so that, at the beginning of each year, the Secretary-General shall transfer, unless otherwise directed by the Assembly, not less than 76% of the net annual cash surplus of the previous financial year in the Fund to the Technical Cooperation Fund; 12.5% to the Headquarters Capital Fund; 10.5% to the General Fund to reduce the assessment on Member States; and 1% to the Termination Benefit Fund,

1 APPROVES the Trading Fund budget voted for the 2022-2023 biennium, as shown in table 1 of appendix 5, of £16,135,000, comprising an appropriation of £8,222,000 for 2022 and an appropriation of £7,913,000 for 2023;

2 APPROVES a total of 28 Trading Fund posts for the biennium, as shown in appendix 4;

3 REQUESTS the Secretary-General to keep under review the terms of reference for the operation of the Trading Fund and to report to the Council as and when necessary.

### **D. HEADQUARTERS CAPITAL FUND**

THE ASSEMBLY,

RECALLING resolution A.778(18) of 4 November 1993, through which the Assembly decided to establish the Headquarters Capital Fund by transferring the balance held in the Headquarters Installation Fund and by transfers from the Printing Fund of £500,000 in 1994 and £250,000 in 1995,

RECALLING ALSO that the Fund has enabled the planning for, and implementation of, major capital programmes since 1994, notably in respect of office automation and communications necessary for improving the Organization's efficiency and effectiveness,

RECALLING FURTHER resolution A.1132(31), which updated the primary purpose of the Fund to support the Organization's long-term capital investment needs, such capital investments to reflect the purchase or development of tangible or intangible assets with a benefit to the Organization lasting for more than one budgetary period, with a minimum value which exceeds IMO's accounting policy threshold for asset capitalization, and with a scope which can include:

- (a) repairs to or replacement of equipment and machinery for the Headquarters building;

- (b) purchase, design, development and/or installation of information technology and information systems including infrastructure, hardware, software and applications; office furniture and equipment; telecommunications equipment; and document production machinery;
- (c) official vehicles; and
- (d) other items of capital equipment which relate to the primary purposes of the Headquarters Capital Fund,

NOTING that the Fund will be replenished from time to time by such transfers from other Funds of the Organization as may be approved by the Assembly or by the transfer of such funds from the regular budget as may be approved by the Assembly,

1 APPROVES the Headquarters Capital Fund expenditure voted for the 2022-2023 biennium, as shown in table 2 of appendix 5, of £2,564,000, comprising an appropriation of £1,259,000 for 2022 and an appropriation of £1,305,000 for 2023;

2 DECIDES that the income arising from investments of the Headquarters Capital Fund shall continue to be credited to the Headquarters Capital Fund.

#### **E. TERMINATION BENEFIT FUND**

THE ASSEMBLY,

RECALLING resolution A.837(19) of 23 November 1995, by which the Assembly decided to establish the Termination Benefit Fund with an initial transfer of £900,000 from the cash surplus of the General Fund on 1 January 1996, in order to meet the costs associated with payment of termination benefit and repatriation grants to the staff of the Organization,

RECALLING ALSO resolutions A.906(22), A.991(25) and A.1132(31), which amended the scope of the Fund's primary purpose as being to reflect those costs associated with long-term employee benefits due in connection with or following separation, and that the scope of the Fund should cover:

- (a) payment of termination benefit;
- (b) repatriation costs, including grants, shipment and travel; and
- (c) financing and accounting of the liabilities related to the costs of accrued annual leave and after-service health insurance (ASHI),

HAVING REGARD to the fact that the Council, at its 110th session, endorsed an "all of IMO segments" approach to the measurement of funding gaps in the IPSAS post-employment liabilities, so as to cover all staff members at the corporate level,

NOTING resolution A.1063(28) of 4 December 2013, by which it decided that, from 1 January 2014, the post-employment liabilities of all IMO staff, regardless of funding source, are accounted for under the Termination Benefit Fund and that a charge of 7 per cent is levied on the cost (base salary) of all project staff members recruited under the Technical Cooperation Fund or any donor/trust Funds, so as to build up funds for the corresponding post-employment liabilities under the Termination Benefit Fund,

NOTING ALSO that the Fund will be replenished from time to time by such transfers from other Funds of the Organization as may be approved by the Assembly or by the transfer of such funds from the regular budget as may be approved by the Assembly,

1 APPROVES the Termination Benefit Fund budget voted for the 2022-2023 biennium, as shown in table 3 of appendix 5, of £2,365,000, comprising an appropriation of £1,093,000 for 2022 and £1,272,000 for 2023;

2 DECIDES that the income arising from investments of the Termination Benefit Fund shall be credited to the Termination Benefit Fund.

## **F. TECHNICAL COOPERATION FUND**

THE ASSEMBLY,

RECALLING resolution A.593(14) of 20 November 1985, by which the Technical Cooperation Fund was established, and which resolved that the interest should be used to assist the Technical Cooperation Programme of the Organization in accordance with proposals approved by the Assembly,

RECALLING ALSO resolution A.837(19) of 23 November 1995, by which the funds from the Technical Cooperation Fund are drawn down and converted into pounds sterling for the application of technical cooperation activities, and which enables the level of the funds to be increased through donor contributions and by such transfers from other funds of the Organization as may be approved by the Assembly,

NOTING that the Secretariat reports biennially to the Technical Cooperation Committee and the Council on progress made in the delivery of the Integrated Technical Cooperation Programme components that are being supported with the Fund's resources,

NOTING the decision in section C above in respect of the percentage of the Trading Fund surplus allocated to the Technical Cooperation Fund,

1 APPROVES the Technical Cooperation Fund budget voted for the 2022-2023 biennium, as shown in table 4 of appendix 5, of £10,781,000 (equivalent to the planned figure in US\$14,877,780 at the budgeted rate of \$1.38), comprising an appropriation of £5,206,000 for 2022 and an appropriation of £5,575,000 for 2023;

2 DECIDES that the income arising from investments of the Technical Cooperation Fund shall be credited to the Technical Cooperation Fund;

3 REQUESTS the Secretary-General to submit programmes of technical cooperation activities, indicating outputs and end results arising from the use of the Fund's resources, to the Technical Cooperation Committee during the 2022-2023 biennium.

**Appendix 1**

**Summary of proposed budgets for the 2022-2023 biennium by strategic direction**

<b>2020</b>	<b>2021</b>	<b>Amounts in £000's</b>		<b>2022</b>	<b>2023</b>	<b>TOTAL</b>
6,607	6,784	SD 1	<i>Improve implementation</i>	6,875	6,702	13,577
2,488	2,635	SD2	<i>Integrate new and advancing technologies in the regulatory framework</i>	2,480	2,625	5,105
1,803	1,822	SD3	<i>Respond to climate change</i>	2,438	2,026	4,464
1,198	1,141	SD4	<i>Engage in ocean governance</i>	1,658	1,683	3,341
1,155	1,196	SD5	<i>Enhance global facilitation and security of international trade</i>	1,317	1,349	2,666
1,930	2,002	SD6	<i>Ensure regulatory effectiveness</i>	2,251	2,492	4,743
17,031	16,788	SD7	<i>Ensure organizational effectiveness</i>	15,921	17,382	33,303
4,002	4,118		<i>Other Work</i>	4,585	4,367	8,952
<b>36,214</b>	<b>36,486</b>	<b>TOTAL</b>		<b>37,525</b>	<b>38,626</b>	<b>76,151</b>



**Appendix 2**  
**Budgeted Expenditure by Division**

Division	2020					2021					2020-2021
	Staff costs	Other personnel costs	Mission travel	General Operating Expenses	Training & Development	Staff costs	Other personnel costs	Mission travel	General Operating Expenses	Training & Development	Total
Office of the Secretary-General <sup>1</sup>	1,059,000	40,000	62,000	-	-	1,080,000	40,000	64,000	-	-	2,345,000
Internal Oversight and Ethics Office <sup>1</sup>	630,000	144,000	15,000	-	-	647,000	144,000	15,000	-	-	1,595,000
Member State Audit & Implementation	1,667,000	-	405,000	-	-	1,717,000	-	405,000	-	-	4,194,000
Maritime Safety	3,416,000	25,000	65,000	-	-	3,500,000	25,000	65,000	-	-	7,096,000
Marine Environment	2,748,000	198,000	59,000	-	-	2,808,000	195,000	64,000	-	-	6,072,000
Legal Affairs and External Relations	2,431,000	78,000	22,000	-	-	2,487,000	79,000	22,000	-	-	5,119,000
Technical Cooperation	2,692,000	15,000	33,000	-	-	2,748,000	15,000	31,000	-	-	5,534,000
Administrative	4,757,000	191,000	39,000	-	-	4,901,000	189,200	40,000	-	-	10,117,200
Conference	6,559,000	334,020	12,000	-	-	6,726,000	331,220	12,000	-	-	13,974,240
Other Cross-Divisional Expenditure <sup>2</sup>	-	907,980	-	7,490,000	120,000	-	881,580	-	7,131,000	123,000	16,653,560
<b>TOTAL</b>	<b>25,959,000</b>	<b>1,933,000</b>	<b>712,000</b>	<b>7,490,000</b>	<b>120,000</b>	<b>26,614,000</b>	<b>1,900,000</b>	<b>718,000</b>	<b>7,131,000</b>	<b>123,000</b>	<b>72,700,000</b>

Notes: 1) The Office of the Secretary-General and the Internal Oversight and Ethics Office were previously combined but in fact have quite different functions – they are presented separately here for transparency. The Staff Costs line for the Office of the Secretary-General includes the cost of the annual representation allowance for the Secretary-General, which is £31,900 for 2020 and £32,538 for 2021.  
2) Other Cross-Divisional Expenditure includes: Other Personnel Costs, which relate to the direct costs of meetings, including translation and interpretation; General Operating Expenses, which itself includes Funds replenishment of £2,416,000 for 2020 and £1,742,000 for 2021; and Training & Development funds for the Secretariat as a whole.

Division	2022						2022 Total	2023						2023 Total	2022-2023 Total
	Staff costs	Other personnel costs	Mission travel	Meetings	General Operating Expenses	Training & Development		Staff costs	Other personnel costs	Mission travel	Meetings	General Operating Expenses	Training & Development		
Office of the Secretary-General <sup>1</sup>	1,100,000	40,000.00	55,000	-	-	-	1,195,000	1,122,000	40,000	55,000	-	-	-	1,217,000	2,412,000
Internal Oversight and Ethics Office	751,000	140,000.00	7,500	-	-	-	898,500	766,000	100,000	7,500	-	-	-	873,500	1,772,000
Member State Audit & Implementation	2,045,000	-	348,400	-	-	-	2,393,400	2,084,000	-	348,400	-	-	-	2,432,400	4,825,800
Maritime Safety	3,895,000	24,900.00	65,200	-	-	-	3,985,100	3,967,000	24,900	65,200	-	-	-	4,057,100	8,042,200
Marine Environment	2,804,000	185,000.00	57,500	-	-	-	3,046,500	2,984,000	185,000	59,000	-	-	-	3,228,000	6,274,500
Legal Affairs and External Relations	2,600,000	79,000.00	38,000	-	-	-	2,717,000	2,650,000	79,000	29,100	-	-	-	2,758,100	5,475,100
Technical Cooperation	2,645,000	15,000	21,800	-	-	-	2,681,800	2,698,000	15,000	21,800	-	-	-	2,734,800	5,416,600
Dept of Partnerships & Projects	407,000	10,000	14,200	-	-	-	431,200	416,000	10,000	14,200	-	-	-	440,200	871,400
Administrative	4,451,000	103,283	38,280	-	-	-	4,592,563	4,496,000	103,457	38,315	-	-	-	4,637,772	9,230,335
Conference	6,986,000	121,817	6,120	-	-	-	7,113,937	7,102,000	120,643	12,485	-	-	-	7,235,128	14,349,065
Other Cross-Divisional Expenditure <sup>2</sup>	-	-	-	1,573,000	6,777,000	120,000	8,470,000	-	-	-	1,732,000	7,160,000	120,000	9,012,000	17,482,000
<b>TOTAL</b>	<b>27,684,000</b>	<b>719,000</b>	<b>652,000</b>	<b>1,573,000</b>	<b>6,777,000</b>	<b>120,000</b>	<b>37,525,000</b>	<b>28,285,000</b>	<b>678,000</b>	<b>651,000</b>	<b>1,732,000</b>	<b>7,160,000</b>	<b>120,000</b>	<b>38,626,000</b>	<b>76,151,000</b>

Notes:

- 1) The Staff Costs line for the Office of the Secretary-General includes the cost of the annual representation allowance for the Secretary-General, which is £33,189 for 2022 and £33,853 for 2023.
- 2) Other Cross-Divisional Expenditure includes: the direct costs of meetings, including translation and interpretation; General Operating Expenses, which itself includes Funds replenishment of £1,359,000 for 2022 and £1,716,000 for 2023; and Training & Development funds for the Secretariat as a whole. For 2020-2021, the direct cost of meetings was shown in the "Other Personnel Costs" and "General Operating Expenses" budget lines for the Conference Division but has been shown separately for 2022-2023 to provide greater clarity and transparency.

**Appendix 3**

**List of meeting weeks required for 2022 and 2023**

	Session No.	Proposed meeting weeks		
		2022	2023	Total
<b>GOVERNING BODIES</b>				
ASSEMBLY	33	-	1.6	<b>1.6</b>
COUNCIL (regular sessions)	127, 128, 129, 130	2.0	1.2	<b>3.2</b>
COUNCIL (extraordinary session)	35	-	0.4	<b>0.4</b>
Subtotal		2.0	3.2	<b>5.2</b>
<b>COMMITTEES</b>				
Maritime Safety	105, 106 & 107	3.2	1.6	<b>4.8</b>
Marine Environment Protection	78, 79 & 80	2.0	1.0	<b>3.0</b>
Legal	109 & 110	1.0	1.0	<b>2</b>
Technical Cooperation	72 & 73	0.8	0.8	<b>1.6</b>
Facilitation	46 & 47	1.0	1.0	<b>2.0</b>
Subtotal		8.0	5.4	<b>13.4</b>
<b>SUB-COMMITTEES</b>				
Ship Design and Construction (SDC)	8 & 9	1.0	1.0	<b>2.0</b>
Pollution Prevention and Response (PPR)	9 & 10	1.0	1.0	<b>2.0</b>
Human Element, Training and Watchkeeping (HTW)	8 & 9	1.0	1.0	<b>2.0</b>
Ship Systems and Equipment (SSE)	8 & 9	1.0	1.0	<b>2.0</b>
Navigation, Communication and Search and Rescue (NCSR)	9 & 10	1.6	1.6	<b>3.2</b>
Carriage of Cargoes and Containers (CCC)	8 & 9	1.0	1.0	<b>2.0</b>
Implementation of IMO Instruments (III)	8 & 9	1.0	1.0	<b>2.0</b>
Subtotal		7.6	7.6	<b>15.2</b>
<b>LONDON CONVENTION/PROTOCOL</b>	44/17 & 45/18	1.0	1.0	<b>2.0</b>
<b>Total</b>		<b>18.6</b>	<b>17.2</b>	<b>35.8</b>

**Appendix 4**

**Staff complement for 2022 and 2023**

		Posts financed by the Organization's Funds			
		Regular budget	Trading Fund	Technical Cooperation Fund	Total
		(a)	(b)	(c)	(d=a+b+c)
<b>Office of the Secretary-General</b>	Professional and higher	6	-	-	6
	General Service	3	-	-	3
	<b>Subtotal</b>	<b>9</b>	-	-	<b>9</b>
<b>Internal Oversight and Ethics Office</b>	Professional and higher	4	-	-	4
	General Service	1	-	-	1
	<b>Subtotal</b>	<b>5</b>	-	-	<b>5</b>
<b>Member State Audit</b>	Professional and higher	10	-	-	10
	General Service	4	-	-	4
	<b>Subtotal</b>	<b>14</b>	-	-	<b>14</b>
<b>Maritime Safety Division</b>	Professional and higher	20	-	-	20
	General Service	12	-	-	12
	<b>Subtotal</b>	<b>32</b>	-	-	<b>32</b>
<b>Marine Environment Division</b>	Professional and higher	17	-	-	17
	General Service	10	-	-	10
	<b>Subtotal</b>	<b>27</b>	-	-	<b>27</b>
<b>Legal Affairs and External Relations Division</b>	Professional and higher	14	-	-	14
	General Service	9	-	-	9
	<b>Subtotal</b>	<b>23</b>	-	-	<b>23</b>
<b>Administrative Division</b>	Professional and higher	25	10	-	35
	General Service	34	18	-	52
	<b>Subtotal</b>	<b>59</b>	<b>28</b>	-	<b>87</b>
<b>Conference Division</b>	Professional and higher	36	-	-	36
	General Service	37	-	-	37
	<b>Subtotal</b>	<b>73</b>	-	-	<b>73</b>
<b>Technical Cooperation Division</b>	Professional and higher	12	-	5	17
	General Service	11	-	-	11
	<b>Subtotal</b>	<b>23</b>	-	5	<b>28</b>
<b>Dept. of Partnerships &amp; Projects</b>	Professional and higher	2	-	-	2
	General Service	-	-	-	-
	<b>Subtotal</b>	<b>2</b>	-	-	<b>2</b>
<b>TOTAL</b>	<b>Professional and higher</b>	<b>146</b>	<b>10</b>	<b>5</b>	<b>161</b>
	<b>General Service</b>	<b>121</b>	<b>18</b>	-	<b>139</b>
	<b>TOTAL</b>	<b>267</b>	<b>28</b>	<b>5</b>	<b>300</b>

**Appendix 5**

**Budgets for the Organization's Funds**

**Table 1: Trading Fund (in £000's)**

Trading Fund	Budget		Budget		Biennial Total		Changes £'000
	2020	2021	2022	2023	2020-21	2022-23	
Publishing income	12,800	12,500	13,013	12,702	26,215	915	
Catering income	950	1,100	780	1,220	2,000	(50)	
Miscellaneous income	306	303	306	310	616	7	
<b>Total Income</b>	<b>14,056</b>	<b>13,903</b>	<b>14,099</b>	<b>14,232</b>	<b>28,831</b>	<b>872</b>	
Publishing expenditure	5,786	5,046	6,011	5,537	11,548	716	
Catering expenditure	2,119	2,210	2,211	2,376	4,587	258	
<b>Total Expenditure</b>	<b>7,905</b>	<b>7,256</b>	<b>8,222</b>	<b>7,913</b>	<b>16,135</b>	<b>974</b>	
<b>Net surplus*</b>	<b>6,151</b>	<b>6,647</b>	<b>6,377</b>	<b>6,319</b>	<b>12,696</b>	<b>(102)</b>	

\* Net surplus for 2022 excludes the £500,000 of budgeted expenditure for replacement of the eCommerce system, funded through unspent provisions originally made in the 2020 budget.

**Table 2: Headquarters Capital Fund (in £000's)**

HQCF	Budget		Budget		Biennial Total		Changes £'000
	2020	2021	2022	2023	2020-21	2022-23	
Building repair/refurbishment/ Equipment	426	361	315	204	787	519	(268)
Conference AV Equipment refresh	1,093	301	84	291	1,394	375	(1,019)
IT/IS Services	586	610	580	530	1,196	1,110	(86)
ERP Services	250	100	280	280	350	560	210
<b>Total</b>	<b>2,355</b>	<b>1,372</b>	<b>1,259</b>	<b>1,305</b>	<b>3,727</b>	<b>2,564</b>	<b>(1,163)</b>

**Table 3: Termination Benefit Fund (in £000's)**

TBF	Budget		Budget		Biennial Total		Changes
	2020	2021	2022	2023	2020-21	2022-23	£'000
Termination/repatriation	375	400	243	422	775	665	(110)
ASHI	800	800	850	850	1,600	1,700	100
<b>Total</b>	<b>1,175</b>	<b>1,200</b>	<b>1,093</b>	<b>1,272</b>	<b>2,375</b>	<b>2,365</b>	<b>(10)</b>

**Table 4: Technical Cooperation Fund (in £000's)**

	Approved (£'000)*		Proposal (£'000)*		Biennial Total		Changes
	2020	2021	2022	2023	2020-21	2022-23	£'000
Africa	1,189	1,273	1,197	1,283	2,462	2,480	18
Arab States	296	317	312	334	613	646	33
Asia	399	427	417	446	826	863	37
Pacific Islands	322	345	312	334	667	646	-21
Eastern Europe	124	133	120	128	257	248	-9
Latin America	304	325	312	334	629	646	17
Caribbean	366	392	364	391	758	755	-3
Global programmes	2,206	2,363	2,172	2,325	4,569	4,497	-72
<b>Total</b>	<b>5,206</b>	<b>5,575</b>	<b>5,206</b>	<b>5,575</b>	<b>10,781</b>	<b>10,781</b>	<b>-</b>

\*The exchange rates used here to convert the ITCP financed from the TC Fund is \$1.27 for the 2020-21 biennium and \$1.38 (resulting in a budget of \$14.88m for the 2022-2023 biennium).

