Resolution A.1113(30) Adopted on 6 December 2017 REVISION OF THE ORGANIZATION'S FINANCIAL REGULATIONS (effective 1 January 2018)



ASSEMBLY 30th session Agenda item 10 A 30/Res.1113 18 December 2017 Original: ENGLISH

Resolution A.1113(30)

Adopted on 6 December 2017 (Agenda item 10)

REVISION OF THE ORGANIZATION'S FINANCIAL REGULATIONS (effective 1 January 2018)

THE ASSEMBLY,

RECALLING that the Organization's Financial Regulations provide a framework for the financial control and reporting of the Organization's financial resources,

MINDFUL OF the provision of article XIV of the Organization's Financial Regulations, which requires that amendments to the said Regulations be approved by the Assembly,

HAVING CONSIDERED the recommendations of the Council at its 118th session that the Organization's Strategic Plan be reformed,

HAVING ALSO CONSIDERED the recommendations of the Council at its twenty-ninth extraordinary session that the revised Strategic Plan for the period 2018-2023 be adopted by means of resolution A.1110(30),

RECOGNIZING that amendment of the Regulations is required in order to align the terminology of the Financial Regulations with that of the revised Strategic Plan,

1 APPROVES the revised Financial Regulations 3.4, 3.6 and 4.5 set out in the annex to this resolution and resolves that they shall take effect as from 1 January 2018;

2 REQUESTS the Secretary-General to ensure the effective implementation and application of the Organization's Financial Regulations, as revised.



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Annex

AMENDMENTS TO THE ORGANIZATION'S FINANCIAL REGULATIONS AND FINANCIAL RULES

Article III

THE BUDGET

REGULATION 3.4 The Secretary-General shall submit, in the second year of the biennium, an outline of the budgetary implications of the projected "List of outputs", to be annexed to the Strategic Plan for the following biennium, to the regular session of the Council prior to the regular session of the Assembly.

REGULATION 3.6 The Assembly shall, in the second year of a biennium, adopt the budget for the ensuing biennium, and vote the budget appropriations by strategic direction (including "Other work") and in total for the financial period to which they relate.

Article IV

APPROPRIATIONS

REGULATION 4.5 The Secretary-General may make transfers between strategic directions (including "Other work") provided that the transfer made is not more than 10% of the lower of the two approved appropriations. Transfers of more than 10% of the approved appropriation must have the prior authorization of the Council. The Secretary-General may proceed, without the prior concurrence of the Council, to transfer up to 50% of any uncommitted balance of appropriations of the first financial period of a biennium to the same strategic direction in the second financial period. Transfers above 50% of uncommitted balance of appropriations shall be effected with the prior approval of the Council.

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