Moving forward climate action – Maersk perspective
**Integrating the world**

*Our global network enables people in every corner of the world to trade with anyone, anywhere – ultimately creating opportunities for people and communities to thrive, and for businesses to grow.*

<table>
<thead>
<tr>
<th>Facilitate and impact</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Customers worldwide, large and small</td>
<td>100,000+</td>
</tr>
<tr>
<td>Containers moved in the world by the Ocean fleet</td>
<td>~16%</td>
</tr>
<tr>
<td>Countries on all continents where we call on 500+ ports</td>
<td>130+</td>
</tr>
<tr>
<td>Number of suppliers worldwide</td>
<td>60,000+</td>
</tr>
<tr>
<td>Number of employees worldwide</td>
<td>110,000+</td>
</tr>
</tbody>
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Maersk targets

net zero in 2040
across the entire business

• We have ambitious targets to become a net zero company in 2040 and ensure significant progress in this decade.

• This ambition advances Maersk’s net zero commitment by an entire decade and holds a societal commitment addressing the urgency of acting now and a commitment to customers calling for climate neutral supply chains before 2040.
How do we get there?

Maersk initiatives

- Design Carbon Neutral Vessels
- Drive Innovation in New Fuels
- Build Carbon Neutral Products
- Push for Regulatory Frameworks

2040
Methanol Vessels

**Green methanol**

2021
First vessel order

2023
First vessel delivery

Scale from 2024

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Classification: Public
Sourcing green fuels at scale

9 strategic fuel partnerships in 2022

Annual capacity in 1,000 tonnes expected by 2025 after incremental phase up

- **Orsted**
  - 300,000 tonnes per year
  - E-methanol
  - United States

- **CIMC ENRIC**
  - 200,000 tonnes per year
  - Bio-methanol
  - China

- **PROMAN**
  - 100,000 tonnes per year
  - Bio/e-methanol
  - North America

- **Carbon Sink LLC**
  - 100,000 tonnes per year
  - Green methanol
  - North America

- **EUROPEAN ENERGY**
  - 2-300,000 tonnes per year
  - E-methanol
  - South America & United States

- **Green Technology Bank**
  - 300,000 tonnes per year
  - Bio-methanol
  - China

- **WASTEFUEL**
  - 30,000 tonnes per year
  - Bio-methanol
  - South America

- **Debo**
  - 200,000 tonnes per year
  - Bio-methanol
  - China

- **Sungas Renewables**
  - 390,000 tonnes per year
  - Green methanol
  - North America

Plus collaboration with authorities in Spain and Egypt to explore possibilities for green fuels projects
Roadmap for our Crew

Teambuilding
Jan. 2023

• 3 day visit in HQ – Copenhagen
• 1 day of Teambuilding
• ½ day of Media Handling training
• 1 ½ day Office visit – visiting relevant departments.

IGF Training
Feb/March 2023

• 2 day IGF Basic Training
• 1 day IGF Fire Fighting
• 2 day IGF Advanced Training
• 5 day simulation -> comply with requirement of 30 days seagoing service.
  • Incl. 2 sim. Bunker operations
• 1 day Basic tailormade Methanol training
• 2 day Advanced Methanol training

Engine Training
April 2023

• 5 day MAN B&W LGIM course

Delivery (yard training)
May 2023

• Equipment training at yard prior to delivery.
• Follow up session / Teambuilding.
A level regulatory playing field is key to achieving full decarbonization

**Maersk position**

- A market based GHG price/carbon tax of at least USD 150/ton is required.
- A well-to-wake approach is required (lifecycle perspective to decarbonization).
- Must look beyond CO₂ and include all GHG, notably methane and nitrous oxide.
- Higher IMO ambitions for 2030 and 2050 and rigorous implementation required.
- US and EU measures will only address part of the problem – need global rules.
Opportunities for the Philippines